

Schedule C2

Explanations of significant variances on the accounting statements

Box Number: 3. + Total Other Receipts

	£
2020 value	3,772.34
2019 value	247.00
Variance	<u>3,525.34</u>

Reasons	Amount £
£2827 received following transfer of play area to PC from Chevin Homes	3,525.34

Total Variance Explained	3,525.34
£ Unexplained	-
% unexplained	-

Box Number: 6. - All Other Payments

		£
2019 value	-	3,503.98
2018 value	-	3,017.00
Variance	-	<u>486.98</u>

Reasons	Amount £
Total Variance Explained	0
£ Unexplained	-486.98
% unexplained	16%

Schedule B

Bank Reconciliation		Financial Year Ending 31 March 2020	
Authority Name:		Osgathorpe Parish Council	
Prepared by:	Lisa Clarke	Date:	10/04/2020
Approved by:		Date:	
Balance per bank statements as at 31 March 2020		£	Total £
List balances on all bank accounts plus petty cash floats at 31 March 2020:			
Current Account		4,259	
Reserve Account		2,503	
Playground Account		6,927	
			13,689
LESS: any un-presented cheques at 31 March 2020: (normally only current account) n/a			-
Add any unbanked cash at 31 March 2020: n/a			-
TOTAL: Net Bank Balances As At 31 March 2020			13,689

<i>The net balances reconcile to the cash Book for the year, as follows:</i>	
Cash Book (receipts and payments/income & expenditure schedules)	£
Opening Balance:	10,911
Add: Receipts in the year:	7,914
Less: payments in the year:	5,136
Closing Balance per Cash Book @ 31 March 2020	13,689
Must equal total net bank balances above and section 2, Box 8	

Osgathorpe Parish Council Asset Register 2019/20

Assets held for the Parish brought forward from the previous year

			£	
A	One Cemetery	Nominal Value	1.00	
B	Four Wayside Seats	Insured Value	2,000.00	
C	Brick Bus Shelters	Insured Value	6,019.00	
D	One Millennium Seat	Insured Value	1,415.00	
E	Two Noticeboards	Insured Value	110.00	
F	Land Chapel Corner	Cost	350.00	
G	John Deere Mower	Insured Value	2,295.00	
H	Millennium Stone	Donated, cost for engraving:	313.72	
I	Laptop (Toshiba) with Microsoft Office	Nominal Value	333.00	
J	Play area equipment	Insured Value	11,145.00	
K	Play area land	Nominal Value	1.00	Variance due to gift of Playarea .
L	Litter bin	Insured Value	486.00	Added on insured basis as in previous year
Value of Assets			24,468.72	